

**STADIUM AUTHORITY OF THE CITY OF PITTSBURGH
BOARD MEETING
TUESDAY, AUGUST 27, 2019
10:10 A.M. E.S.T.**

A general meeting of the Board of Directors of the Stadium Authority of the City of Pittsburgh was held upon proper notice on August 27, 2019 in the Executive Board Room of the David L. Lawrence Convention Center. Board members in attendance: Stanley Lederman, Chairperson; James Malanos, Vice-Chairman; Reverend Brenda Gregg, Treasurer and Assistant Secretary; Keith Reed, Member and Steve Steingart, Member; as well as Authority staff members: Mary Conturo, Doug Straley, Rhea Thomas, Rifat Qureshi, Maggie Pike, Lauren Henderson, and Clarence Curry. Also in attendance: Diane Wohlfarth, Solicitor; Mark Belko, Pittsburgh Post-Gazette; and J.J. McGraw, Pirates.

Mr. Lederman called the meeting to order at 10:10 A.M. and requested that everyone rise for the Pledge of Allegiance. Thereafter, Ms. Wohlfarth proceeded with a roll call of the Board Members, and confirmed that a quorum was present.

The following agenda items were discussed:

1. Public Participation

Mr. Lederman asked if any members of the public would like to speak. Seeing none, Mr. Lederman moved to the next item on the agenda.

2. Approval of the Minutes from the meeting of June 17, 2019.

A motion to approve was made, seconded and carried. The Minutes were accepted. Mr. Lederman continued on to the next item on the agenda.

3. New Business

The first item read was:

A. Authorization to extend the date of expiration of the Option Period for takedown of the Second Follow-On Parcel at the North Shore Option Area until September 30, 2019.

Ms. Mary Conturo explained that there are a few parcels left to develop in the Option Area on the North Shore. There is a deadline with respect to one of the parcels along North Shore Drive, called the "Second Follow-On Parcel." That parcel, under the Option Agreement, currently has a deadline for take down by August 30, 2019. This Board Action would permit a further extension and forbearance of the deadline from August 30, 2019 to September 30, 2019 in order

to provide sufficient time to complete a comprehensive agreement regarding the remaining parcels on the North Shore.

The next development that is being discussed is an area now used as Parking Lot 4, which is the land along Mazeroski Way between North Shore Drive and West General Robinson Street. It is expected that Parking Lot 4 will be subdivided into three development parcels and that the development plan for the Second Follow-On Parcel is an eight-story, mixed-use building that will include retail, office and residential units.

In order to conclude the work on that development, we are asking for an extension to September 30, 2019. At that time, we expect to present a comprehensive proposal.

Mr. Lederman added that the negotiation for this development has moved more quickly than past negotiations and he is confident about the development. Depending on the timing of City approvals, it is possible there might be a need to request additional extensions for this development.

Mr. Lederman asked if any Board Members had any further questions. Hearing none, he asked for a motion to approve.

The motion to approve was made, seconded and the following resolution was passed:

RESOLUTION NO. 8 (2019)

RESOLVED by the Stadium Authority of the City of Pittsburgh that its Executive Director and other proper officers are authorized to extend the date of expiration of the Option Period for takedown of the Second Follow-On Parcel at the North Shore Option Area until September 30, 2019; and further that the proper officers and agents of the Authority are authorized to take all action and execute such documents as are necessary and proper to effectuate the terms of this Resolution.

Mr. Lederman asked if there were any comments from the public. Hearing none, Mr. Lederman asked for a motion to adjourn. The motion was seconded and unanimously carried.

The meeting was adjourned at 10:15 A.M.