

The Website reports are intended to provide a picture of all activity related to a specific facility.

The Website reports may differ from the Audit and the Parking Revenue Reports, which are prepared on an accrual basis of accounting and in accordance with accounting principles generally accepted in the United States of America.

On November 30, 2017, the Sports & Exhibition Authority, issued the Parking System Revenue Bonds, Series of 2017. The Bonds are secured solely by the net revenues of a "Parking System" made up of specified parking facilities of the Authority and specified parking facilities of the Stadium Authority. Proceeds of the bonds were used to refund the 2017 PNC/Dollar Bank Variable Rate term Notes.

WEST GENERAL ROBINSON STREET GARAGE OPERATING

	ACTUAL 2016	ACTUAL 2017	ACTUAL 2018	BUDGET 2019
OPERATING REVENUE:				
Non-Taxable Revenue	\$8,337	\$10,953	\$9,597	\$6,391
Taxable Revenue	\$4,973,522	\$5,307,517	\$5,138,021	\$5,281,649
GROSS OPERATING REVENUE	\$4,981,859	\$5,318,470	\$5,147,618	\$5,288,040
Less: Parking Tax	(\$1,355,864)	(\$1,447,519)	(\$1,402,204)	(\$1,440,464)
ADJUSTED GROSS REVENUE	\$3,625,995	\$3,870,951	\$3,745,414	\$3,847,576
OPERATING EXPENSES:				
Insurance -G/L	\$19,023	\$20,066	\$22,482	\$20,000
Maintenance/repairs	\$119,139	\$151,939	\$136,287	\$130,965
Main. Sp. Projects ¹	\$517,066	\$22,275	\$381,465	\$481,755
Office/Operations	\$85,609	\$87,367	\$101,321	\$94,375
Payroll/Taxes/Benefits	\$206,211	\$209,485	\$230,940	\$228,111
Security	\$173,782	\$277,660	\$214,932	\$245,900
Utilities	\$55,419	\$60,977	\$63,676	\$66,000
Other	\$54,062	\$67,761	\$79,433	\$86,886
Mgmt/Alco fees	\$24,000	\$70,778	\$49,200	\$50,340
TOTAL OPERATING EXPENSES	\$1,254,311	\$968,308	\$1,279,736	\$1,404,332
NET OPERATING INCOME FROM LOT	\$2,371,684	\$2,902,643	\$2,465,678	\$2,443,244
Other Income/(Expense)	(\$13,487)	\$34,996	\$85,711	\$149,520
Insurance property	(\$33,474)	(\$33,063)	(\$33,687)	(\$30,000)
NET INCOME FROM GARAGE	\$2,324,723	\$2,904,576	\$2,517,702	\$2,562,764
Debt Service	(\$1,107,365)	(\$486,849)	(\$741,250)	(\$739,350)
NET SURPLUS / (DEFICIT)	\$1,217,358	\$2,417,727	\$1,776,452	\$1,823,414

¹Maintenance Special Projects paid by the SEA and SA for the garages and management lots are not included above as they are capital expenses. Maintenance Special Projects paid directly by Alco Parking are included above. Maintenance Special Projects for the SEA and SA lease lots are part of the operating expense because costs are split with Alco Parking as part of the lease agreements.

GOLD 1 GARAGE OPERATING

	ACTUAL 2017	ACTUAL 2018	BUDGET 2019
OPERATING REVENUE:			
Non-Taxable Revenue		\$50	\$0
Taxable Revenue	\$1,898,466	\$3,205,045	\$3,268,280
GROSS OPERATING REVENUE	\$1,898,466	\$3,205,095	\$3,268,280
Less: Parking Tax	(\$517,744)	(\$873,171)	(\$891,358)
ADJUSTED GROSS REVENUE	\$1,380,722	\$2,331,924	\$2,376,922
OPERATING EXPENSES:			
Insurance -G/L	\$5,972	\$14,807	\$15,600
Maintenance/repairs	\$23,056	\$79,269	\$80,000
Main. Sp. Projects ¹	\$13,341	\$178,156	\$95,003
Office/Operations	\$25,614	\$25,564	\$23,800
Payroll/Taxes/Benefits	\$102,484	\$122,538	\$148,978
Security	\$109,496	\$153,230	\$132,600
Utilities	\$23,392	\$42,901	\$43,700
Other	\$8,842	\$15,883	\$17,377
Mgmt/Alco fees	\$26,250	\$43,051	\$44,126
TOTAL OPERATING EXPENSES	\$338,447	\$675,399	\$601,184
NET OPERATING INCOME FROM LOT	\$1,042,275	\$1,656,525	\$1,775,738
Other Income/(Expense)	\$11,325	(\$21,170)	(\$27,600)
Insurance property	(\$23,814)	(\$24,389)	(\$30,000)
NET INCOME FROM GARAGE	\$1,029,786	\$1,610,966	\$1,718,138
Debt Service	\$0	(\$1,025,417)	(\$1,028,200)
NET SURPLUS / (DEFICIT)	\$1,029,786	\$585,549	\$689,938

Gold One Garage opened May, 2017

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LOT 1-5 OPERATING

	ACTUAL 2016	ACTUAL 2017	ACTUAL 2018	BUDGET 2019
<u>OPERATING REVENUE:</u>				
Non-Taxable Revenue	\$431,813	\$363,777	\$424,653	\$256,867
Taxable Revenue	\$3,429,744	\$3,128,365	\$3,017,530	\$3,028,757
GROSS OPERATING REVENUE	\$3,861,557	\$3,492,142	\$3,442,183	\$3,285,624
Less: Parking Tax	(\$935,252)	(\$853,199)	(\$822,971)	(\$826,033)
ADJUSTED GROSS REVENUE	\$2,926,305	\$2,638,943	\$2,619,212	\$2,459,591
<u>OPERATING EXPENSES:</u>				
Insurance -G/L	\$18,806	\$28,429	\$19,593	\$25,550
Maintenance/repairs	\$133,712	\$108,321	\$134,509	\$140,297
Main. Sp. Projects ¹	\$70,693	\$66,726	\$18,514	\$369,000
Office/Operations	\$111,431	\$113,569	\$133,196	\$88,011
Payroll/Taxes/Benefits	\$323,407	\$373,875	\$354,445	\$329,374
Security	\$75,224	\$72,044	\$68,174	\$64,730
Utilities	\$26,343	\$19,039	\$15,571	\$15,135
Other	\$21,760	\$19,755	\$18,465	\$18,557
Mgmt/Alco fees	\$1,281,128	\$1,181,741	\$1,206,223	\$978,734
	\$0	\$0	\$0	\$0
TOTAL OPERATING EXPENSES	\$2,062,503	\$1,983,499	\$1,968,690	\$2,029,388
NET OPERATING INCOME FROM LOT	\$863,801	\$655,444	\$650,522	\$430,203
Other Income/(Expense)	\$347,980	\$294,478	\$321,258	\$305,873
Insurance property	\$0	\$0	\$0	\$0
NET SURPLUS / (DEFICIT)	\$1,211,781	\$949,922	\$971,780	\$736,076

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LOT 7A-7J OPERATING

	ACTUAL 2016	ACTUAL 2017	ACTUAL 2018	BUDGET 2019
<u>OPERATING REVENUE:</u>				
Non-Taxable Revenue	\$853,454	\$996,908	\$964,079	\$910,746
Taxable Revenue	\$1,443,845	\$1,251,648	\$1,177,736	\$1,359,795
GROSS OPERATING REVENUE	\$2,297,299	\$2,248,556	\$2,141,815	\$2,270,541
Less: Parking Tax	(\$393,728)	(\$341,362)	(\$321,204)	(\$370,857)
ADJUSTED GROSS REVENUE	\$1,903,571	\$1,907,194	\$1,820,611	\$1,899,684
<u>OPERATING EXPENSES:</u>				
Insurance -G/L	\$12,053	\$21,101	\$13,624	\$13,700
Maintenance/repairs	\$158,677	\$159,303	\$179,967	\$149,462
Main. Sp. Projects ¹	\$111,599	\$0	\$56,755	\$600,500
Office/Operations	\$51,971	\$59,909	\$55,740	\$52,855
Payroll/Taxes/Benefits	\$208,240	\$226,862	\$201,382	\$228,733
Security	\$125,860	\$133,643	\$94,372	\$128,725
Utilities	\$8,342	\$10,345	\$8,633	\$10,931
Other	\$5,514	\$5,979	\$9,271	\$7,027
Mgmt/Alco fees	\$610,657	\$645,026	\$600,434	\$353,876
TOTAL OPERATING EXPENSES	\$1,292,914	\$1,262,168	\$1,220,178	\$1,545,809
NET OPERATING INCOME FROM LOT	\$610,657	\$645,026	\$600,433	\$353,875
Other Income/(Expense)	(\$70,080)	(\$70,080)	(\$70,080)	(\$70,080)
Insurance property				
NET SURPLUS / (DEFICIT)	\$540,577	\$574,946	\$530,353	\$283,795

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