

**STADIUM AUTHORITY OF THE CITY OF PITTSBURGH**  
**BOARD MEETING**  
**TUESDAY, OCTOBER 17, 2017**  
**3:04 P.M. E.S.T.**

A general meeting of the Board of Directors of the Stadium Authority of the City of Pittsburgh was held upon proper notice on October 17, 2017 in Room 333 of the David L. Lawrence Convention Center. Board members in attendance: Stanley Lederman, Chairperson; James Malanos, Vice-Chairman; Jay Anderko (via telephone); and Reverend Brenda Gregg, Treasurer and Assistant Secretary; as well as Authority staff members: Mary Conturo, Doug Straley, Rifat Qureshi, Clarence Curry, Simona Loberant, Maggie Pike, Tom Ryser, Sharon Mink and Rachel Cohen. Also in attendance: Diane Wohlfarth, Solicitor; J.J. McGraw, Pittsburgh Pirates; and Frederick Winkler, architect.

Mr. Lederman called the meeting to order at 3:04 P.M. and requested that everyone rise for the Pledge of Allegiance. Thereafter, Ms. Wohlfarth proceeded with a roll call of the Board Members, and confirmed that a quorum was present.

The following agenda items were discussed:

1. Public Participation

Mr. Lederman asked if any members of the public would like to speak. Seeing none, Mr. Lederman moved to the next item on the agenda.

2. Approval of the Minutes from the meeting of August 29, 2017.

A motion to approve was made, seconded and carried. The Minutes were accepted. Mr. Lederman continued on to the next item on the agenda.

3. New Business

The first item read was:

- A. Resolution accepting amended and restated Stadium Authority by-laws providing for a fiscal year beginning Jan. 1 and ending Dec. 31, and other matters.

Ms. Mary Conturo explained that the change in the fiscal year is to keep the Stadium Authority in line with the Sports & Exhibition Authority in order to make tracking parking revenues jointly a more streamlined process. This will make reporting clearer so that people more easily can understand the parking system financials if both Authorities are on the same fiscal year.

Mr. Lederman asked if any Board Members had any questions. Hearing none, he asked for a motion to approve.

The motion to approve was made, seconded and the following resolution was passed:

**RESOLUTION NO. 17 (2017)**

RESOLVED by the Stadium Authority of the City of Pittsburgh that the amended and restated Stadium Authority by-laws be accepted; and further that the proper officers and agents of the Authority are authorized and directed to take all action and execute such documents as are necessary and proper to effectuate the terms of this Resolution.

The next item read was:

- B. Approval of the issuance by the Sports & Exhibition Authority of Parking Revenue Bonds in an aggregate principal amount not to exceed \$55,000,000 in order to retire the Stadium Authority and SEA 2017 Bank Notes.

Ms. Conturo explained that last March/April the Board met and authorized a bank loan refinancing of the Authority's parking debt. There is currently \$26,000,000 outstanding in bank loans with PNC and Dollar Bank. At that time, the Stadium Authority was financing its parking facilities jointly with the SEA, and it was both Authorities' intention to pursue a permanent, fixed rate, long term, investment grade rated bonds to refinance these bank loans. Direction was given to investigate that potential opportunity with Standard & Poor's (S&P). S&P has preliminarily given the Authority a rating of A-, which is investment grade, subject to all of the final documentation being submitted. This will allow the Authority to go to the market with a long-term, fixed-rate financing.

The intention is that the bonds would be issued by the Sports & Exhibition Authority, but it would be secured by a pledge of the net revenues of specific parking facilities of both the SEA and the Stadium Authority. The specific parking revenues of the Stadium Authority include all the parking facilities of the SA, except not including Lot 4. Lot 4 was not included because the Authority expects that lot to be the next development parcel to be taken down.

Because the Authority desires to go to the market when it is most advantageous, the Authority needs to set up a pricing subcommittee. That would be done jointly with the SEA, and that would be made up of the chairman and the vice-chairman of both Authority boards. In their absence or unavailability, it would be the Secretary or the Treasurer. The parameters of the bond issue would not exceed \$55,000,000 in principal amount, and that would be sufficient to pay off both the SEA and the Stadium Authority bank notes. The final maturity will not exceed December 15,

2042, which is 25 years. The average bond yield would not exceed five percent. Those are the outside parameters, but the Authority is anticipating that the interest rate is below that.

There are three covenants to point out. First, there is a Rate Covenant, which states that in order to get the investment grade rating, both Authorities will covenant to set parking rates at a level projected to pay the operating expenses of the parking facilities and 150% of the debt service, so that parking rates are set with a cushion. That is, if for some reason things don't happen as projected, there is still a cushion so that the bond holders are paid off. Second, there is also a provision that allows the Authority to add parking facilities to the pledged parking system or to subtract them from the pledged parking system. Parking facilities can be subtracted as long as the 150% coverage remains intact. Third, there is a provision that says the Authority won't compete with itself unless it also pledges the revenues of the new facility, unless the new facility is not located on the North Shore, or if even without the pledge, the 150% coverage is still reached.

The Resolution is a bond resolution that specifically authorizes the execution of the major documents, which are a trust indenture, a joinder agreement, and a collateral pledge agreement.

Mr. Lederman asked if any Board Members had any questions. Hearing none, he asked for a motion to approve.

The motion to approve was made, seconded and the following resolution was passed:

#### **RESOLUTION NO. 18 (2017)**

WHEREAS, the Stadium Authority of the City of Pittsburgh (the "*Stadium Authority*"), a body politic and corporate and exercising public powers of the Commonwealth of Pennsylvania (the "*Commonwealth*") as an agency thereof, is organized under the Pennsylvania Sports and Exhibition Authority Law (16 P.S. §5501-A et. seq.), as amended (the "*Act*"); and

WHEREAS, the Sports & Exhibition Authority of Pittsburgh and Allegheny County (the "*SEA*"), a body politic and corporate and exercising public powers of the Commonwealth as an agency thereof, is organized under the Act, and

WHEREAS, the SEA and the Stadium Authority each presently own and/or operate parking facilities located in the City of Pittsburgh, Allegheny County, Pennsylvania (the "*City*"); and

WHEREAS, the SEA previously issued its \$25,616,000 Term Loan Notes, which are due on May 1, 2018 and are currently outstanding in the principal amount of \$21,005,120 (the "*2017 SEA Notes*"), in favor of Dollar Bank Federal Savings Bank ("*Dollar*") and PNC Bank, National Association ("*PNC*") pursuant to the terms of a Credit Agreement dated April 27, 2017 and effective as of May 1, 2017 among the SEA, Dollar and PNC; and

WHEREAS, the Stadium Authority previously issued its \$26,614,000 Term Loan Notes, which are due on May 1, 2018 and are currently outstanding in the principal amount of \$26,614,000 (the "*2017 SA Notes*" and, together with the 2017 SEA Notes, the "*Prior Notes*"), in favor of Dollar and PNC

pursuant to the terms of a Credit Agreement dated April 27, 2017 and effective as of May 1, 2017 among the Stadium Authority, Dollar and PNC; and

WHEREAS, the SEA and the Stadium Authority each agree that combining certain parking facilities of the SEA (i.e., North Shore Garage, the Lot at 10<sup>th</sup> & Penn (East Lot and West Lot), the P1/Green 21 (Reedsdale Street) Lot and the P2/Green 22 & P3/Green 23 (Ridge Avenue) Lots) (the “**SEA Parking Facilities**”) and certain parking facilities of the Stadium Authority (i.e., West General Robinson Street Garage, the Gold I Garage and Lots 1, 2, 5 and 7A-J (recognizing that there is no lot 7I)) (the “**Stadium Authority Parking Facilities**”) into one parking system (collectively, the “**Parking System**”) will enable them to achieve more advantageous financial provisions than if each authority undertook separate financings; and

WHEREAS, the Board of the Stadium Authority previously adopted a resolution on March 28, 2017 and the Board of the SEA previously adopted a resolution on April 13, 2017, which resolutions expressed the objective of refinancing the Prior Notes with permanent, long term, fixed rate, investment grade debt; and

WHEREAS, the SEA and the Stadium Authority have determined to undertake the issuance of permanent, long term, fixed rate, investment grade debt through the issuance by the SEA of one or more series of its federally taxable and/or tax-exempt bonds or notes to be designated as the “Sports & Exhibition Authority of Pittsburgh and Allegheny County Parking System Revenue Bonds, Series of 2017” (or similar designation) (the “**Bonds**”) to be issued under a Trust Indenture (the “**Indenture**”) between the SEA and ZB, National Association (Zions Bank) (the “**Trustee**”); and

WHEREAS, the Bonds are being issued to finance all or a portion of a project consisting of: (a) the refinancing of the Prior Notes; (b) the financing any miscellaneous costs related to the establishment of the Parking System; (c) the funding of any necessary reserves and (d) the payment of the cost of issuing and, if deemed to be in the financial interest of the SEA and the Stadium Authority, insuring the Bonds (collectively, the “**Project**”); and

WHEREAS, to further secure the Bonds, the Stadium Authority and the Trustee intend to enter into a Joinder Agreement (the “**Joinder Agreement**”), which the SEA will acknowledge, pursuant to which the Stadium Authority agrees to abide by all of the obligations and duties imposed upon the Stadium Authority by the Indenture as though it were a party thereto and to be obligated to pay the principal of, premium, if any and interest on the Bonds, when due, from its Net Revenues (as defined in the Indenture) derived from the operation of the Stadium Authority Parking Facilities; and

WHEREAS, in consideration of the refunding of the 2017 SA Notes and in support of its obligations under the Joinder Agreement, the Stadium Authority intends to enter into a Collateral Assignment Agreement or similar agreement between it and the Trustee (the “**Collateral Assignment**”), which the SEA will acknowledge, whereby the Stadium Authority intends to collaterally assign to the Trustee the Net Revenues derived from the operation of the Stadium Authority Parking Facilities; and

WHEREAS, to facilitate the establishment and direct the operation of the Parking System, the SEA and the Stadium Authority intend to enter into a Cooperation Agreement or similar agreement (the “**Cooperation Agreement**”) pursuant to which their respective obligations with respect to the Bonds and the Parking System will be delineated; and

WHEREAS, the SEA expects to obtain a proposal for the purchase of the Bonds from PNC Capital Markets LLC and Siebert Cisneros Shank & Co., L.L.C. and/or such other underwriter or

underwriters as may be appointed by the Pricing Committee (as hereinafter defined) (collectively, the “*Underwriters*”) and to enter into a bond purchase agreement, placement agreement or similar contract (the “*Purchase Contract*”) with the Underwriters with respect to the Bonds setting forth the terms and conditions for such purchase or placement; and

WHEREAS, on October 12, 2017 the Board of the SEA authorized the execution of the Purchase Contract between the Underwriters and the SEA to purchase or place the Bonds in a form acceptable to the SEA’s solicitor; and,

WHEREAS, the Board of the SEA authorized the issuance of the Bonds, in a principal amount not to exceed \$55,000,000, having a final maturity date not later than December 15, 2042, having an average bond yield not to exceed 5.000% and having such redemption features and other provisions as shall be set forth in the Indenture and in the Purchaser Contract; and

WHEREAS, the Board of the SEA authorized the creation of a Pricing Committee (the “*Pricing Committee*”) whose membership shall consist of the Chairman of the SEA, the Vice Chairman of the SEA (and in the absence of either, first, the Treasurer of the SEA, and if he or she is not available, then the Secretary of the SEA are authorized to serve in such member’s stead), the Chairman of the Stadium Authority and the Vice Chairman of the Stadium Authority (and in the absence of either, first, the Treasurer of the Stadium Authority, and if he or she is not available, then the Secretary of the Stadium Authority are authorized to serve in such member’s stead), to approve, on behalf of the SEA, the final terms and provisions of the Bonds, the final documentation, the selection of any bond insurer, and other matters with respect to the Bonds; and

WHEREAS, the Board of the SEA authorized the issuance of the Bonds in definitive form, registrable as to both principal and interest, as provided in the Indenture, to be redeemable to the extent and at the prices specified in the Indenture and in the manner provided therein, to be entitled to the security provided in the Indenture and to be paid as therein provided, to bear interest from the dates and payable on the dates and at the rates set forth in the Indenture and Purchase Contract, and to mature as provided therein and to be substantially in the form and to have such other terms and provisions as more fully set forth in the Indenture; and

WHEREAS, the Board of the SEA authorized and directed the Chairman, the Vice Chairman and the Executive Director of the SEA to execute the Indenture in the name and on behalf of the SEA, in such form as may be approved by the SEA’s solicitor and by the officer executing the same (such approval to be conclusively evidenced by such officer’s execution thereof), and acknowledged each to be the act and deed of the SEA, and authorized and directed the Secretary or Assistant Secretary of the SEA to attest the same, and to deliver the Indenture to the Trustee; and

WHEREAS, the Board of the SEA authorized and directed the Chairman, the Vice Chairman and the Executive Director of the SEA to execute the Bonds manually, or to cause his or her facsimile signature to be imprinted thereon in the name and on behalf of the SEA and in the manner provided therefor in the Indenture, and authorized and directed the Secretary or Assistant Secretary of the SEA to attest the same by manual or facsimile signature, in the manner provided therefor in the Indenture, and adopted said manual or facsimile signature as binding upon it; and

WHEREAS, the Board of the SEA authorized and directed the Chairman, the Vice Chairman or the Executive Director and the Secretary or Assistant Secretary of the SEA to direct the Trustee to authenticate all of the Bonds and to deliver all of the Bonds to or as directed by the Underwriters, upon receipt therefor of the purchase price pursuant to the Purchase Contract; and

WHEREAS, the Board of the SEA authorized and directed the Chairman, the Vice Chairman and the Executive Director of the SEA to execute the Cooperation Agreement in the name and on behalf of the SEA, in such form as may be approved by the SEA's solicitor and by the officer executing the same (such approval to be conclusively evidenced by such officer's execution thereof), and authorized and directed any officer of the SEA to deliver the Cooperation Agreement, and to prepare, execute and deliver such other documents and papers and do such other things as may be required to be done by the terms of the Cooperation Agreement; and

WHEREAS, the Board of the SEA authorized and directed the Chairman, the Vice Chairman and the Executive Director of the SEA to acknowledge the Joinder Agreement on behalf of the SEA (but not as a party thereto), in such form as may be agreed to by the SEA's solicitor and by the officer executing the same (such acknowledgement to be conclusively evidenced by such officer's execution thereof); and

WHEREAS, the Board of the SEA authorized and directed the Chairman, the Vice Chairman and the Executive Director of the SEA to acknowledge the Collateral Assignment on behalf of the Authority (but not as a party thereto), in such form as may be agreed to by the SEA's solicitor and by the officer executing the same (such acknowledgement to be conclusively evidenced by such officer's execution thereof); and

WHEREAS, the Project is being undertaken to benefit the people of the City and of the County of Allegheny, Pennsylvania (the "*County*"), by and among other things, increasing their commerce and prosperity and promoting their educational, cultural, physical, civic, social and moral welfare; and

WHEREAS, certain action is required to be taken by the Stadium Authority as a prerequisite to the issuance and sale of the Bonds.

NOW, THEREFORE, BE, AND IT HEREBY IS RESOLVED, by the Stadium Authority, as follows:

Section 1. The undertaking of the Project will effectuate the purposes of the Act.

Section 2. The Stadium Authority hereby consents to the issuance of the Bonds to be issued under the Indenture, as authorized by the Board of the SEA.

Section 3. The Stadium Authority hereby consents to the Purchase Contract, as authorized by the Board of the SEA.

Section 4. The Stadium Authority hereby authorizes and directs the creation of the Pricing Committee, whose membership shall consist of the Chairman of the SEA, the Vice Chairman of the SEA (and in the absence of either, first, the Treasurer of the SEA, and if he or she is not available, then the Secretary of the SEA are authorized to serve in such member's stead), the Chairman of the Stadium Authority and the Vice Chairman of the Stadium Authority (and in the absence of either, first, the Treasurer of the Stadium Authority, and if he or she is not available, then the Secretary of the Stadium Authority are authorized to serve in such member's stead). The Pricing Committee is hereby authorized to approve, on behalf of the Stadium Authority, the final terms and provisions of the Bonds, the final documentation, the selection of any bond insurer, the selection of the Trustee and other matters with respect to the Bonds.

Section 5. The Chairman, the Vice Chairman and the Executive Director of the Stadium Authority are, and each of them hereby is, authorized and directed to execute the Cooperation Agreement

in the name and on behalf of the Stadium Authority, in such form as may be approved by the Stadium Authority's solicitor and by the officer executing the same (such approval to be conclusively evidenced by such officer's execution thereof), and any officer of the Stadium Authority is hereby authorized and directed to deliver the Cooperation Agreement, and the proper officers of the Stadium Authority are hereby authorized and directed to prepare, execute and deliver such other documents and papers and do such other things as may be required to be done by the terms of the Cooperation Agreement.

Section 6. The Chairman, the Vice Chairman and the Executive Director of the Stadium Authority are, and each of them hereby is, authorized and directed to execute the Joinder Agreement in the name and on behalf of the Stadium Authority, in such form as may be approved by the Stadium Authority's solicitor and by the officer executing the same (such approval to be conclusively evidenced by such officer's execution thereof), and any officer of the Stadium Authority is hereby authorized and directed to deliver the Joinder Agreement, and the proper officers of the Stadium Authority are hereby authorized and directed to prepare, execute and deliver such other documents and papers and do such other things as may be required to be done by the terms of the Joinder Agreement.

Section 7. The Chairman, the Vice Chairman and the Executive Director of the Stadium Authority are, and each of them hereby is, authorized and directed to acknowledge the Collateral Assignment in the name and on behalf of the Stadium Authority, in such form as may be approved by the Stadium Authority's solicitor and by the officer executing the same (such approval to be conclusively evidenced by such officer's execution thereof), and any officer of the Stadium Authority is hereby authorized and directed to deliver the Collateral Assignment, and the proper officers of the Stadium Authority are hereby authorized and directed to prepare, execute and deliver such other documents and papers and do such other things as may be required to be done by the terms of the Collateral Assignment.

Section 8. The Pricing Committee may determine that it is in the financial interest of the SEA and the Stadium Authority to insure the payment, when due, of the principal of and interest on the Bonds by purchasing a municipal bond insurance policy. If the Pricing Committee determines to proceed with purchasing a municipal bond insurance policy for the Bonds, the proper officers of the Stadium Authority are hereby authorized and directed to contract with such bond insurer for the purchase of such municipal bond insurance policy and to enter into any other necessary agreements relating to the delivery of such municipal bond insurance policy.

Section 9. The Pricing Committee may determine that it is in the financial interest of the SEA and the Stadium Authority to satisfy the Debt Service Reserve Requirement (as defined in the Indenture) for the Bonds through the purchase of a surety policy. If the Pricing Committee determines to proceed with the purchase of a surety policy, the proper officers of the Stadium Authority are hereby authorized and directed to contract with such insurer for the purchase of such surety policy and to enter into any other necessary agreements relating to such surety policy.

Section 10. The Stadium Authority hereby authorizes and approves the distribution of one or more Preliminary Official Statements or preliminary placement memoranda with respect to the Bonds (collectively, the "*Preliminary Official Statement*") and one or more final Official Statements or final placement memoranda with respect to the Bonds (collectively, the "*Official Statement*").

Section 11. The Stadium Authority hereby approves the appointment of PNC Capital Markets LLC and Siebert Cisneros Shank & Co., L.L.C., and such other underwriter or underwriters as may be approved by the Pricing Committee, as underwriters for the Bonds, the law firm of Dickie, McCamey & Chilcote as Underwriters' Counsel for the issuance of the Bonds, PFM Financial Advisors LLC as financial advisor in connection with the issuance of the Bonds, the law firm of Eckert Seamans Cherin & Mellott, LLC as Disclosure Counsel in connection with the issuance of the Bonds, and the law firms of

Cohen & Grigsby, P.C., and Hardwick LLC as Co-Bond Counsel in connection with the issuance of the Bonds.

Section 12. The Chairman, the Vice Chairman and the Executive Director of the Stadium Authority are, and each of them hereby is, authorized and directed to approve the payment of the portion of all costs of issuance of the Bonds allocable to the Stadium Authority from bond proceeds or other available moneys of the Stadium Authority.

Section 13. The proper officers of the Stadium Authority are hereby authorized and directed to execute and deliver all other documents required of the Stadium Authority by the provisions of the Indenture, the Cooperation Agreement, the Joinder Agreement, the Collateral Assignment and the Purchase Contract and to take such other action as may be necessary or appropriate on the part of the Stadium Authority in order to effectuate the execution and delivery of the Bonds, the issuance and sale of the Bonds, including but not limited to a tax certificate a continuing disclosure agreement and any other necessary certificates or documents and the payoff of the 2017 SA Notes.

Section 14. No covenant, stipulation, obligation or agreement contained in this Resolution, the Indenture, the Cooperation Agreement, the Joinder Agreement, the Collateral Assignment or the Purchase Contract shall be deemed to be a covenant, stipulation, obligation or agreement of any member, officer, agent or employee of the Stadium Authority in his or her individual capacity and neither the members of the Stadium Authority nor any officer executing the Bonds shall be liable personally on the Bonds or be subject to any personal liability or accountability by reason of the issuance thereof.

Section 15. The Bonds shall be limited obligations of the SEA and shall not constitute an obligation of or a pledge of the general credit of the SEA or the Stadium Authority nor the general credit or taxing power of the City, the County or of the Commonwealth or any political subdivision thereof. Recourse on the Bonds and on the other instruments and documents executed and delivered by the Stadium Authority in connection therewith may be had only against the Trust Estate as described in the Indenture.

Section 16. This Resolution shall take effect immediately upon its adoption, and all prior resolutions of the Stadium Authority or parts of such resolutions not in accord with the Resolution are hereby repealed insofar as they conflict herewith.

The next item read was:

- C. Authorization to amend the existing Administrative Services Agreement between the Stadium Authority and the Sports & Exhibition Authority to clarify responsibilities.

Ms. Conturo explained that since 2002 an Administrative Services Agreement has been in place whereby the SEA provides staff to the Stadium Authority. The Administrative Services Agreement, after review with the Authority's Solicitor, calls for technical clarifications. The Authority would like for it to be made clear that this agreement applies to all existing agreements and all future agreements that are authorized by the Board, and that it also covers responsibilities with respect to the properties that the Stadium Authority owns, whether or not there is an agreement in place. Those are the clarifications that the Authority is asking for.



Mr. Lederman asked if any Board Members had any questions. Hearing none, he asked for a motion to approve.

The motion to approve was made, seconded and the following resolution was passed:

**RESOLUTION NO. 19 (2017)**

RESOLVED by the Stadium Authority of the City of Pittsburgh that its Chairman, Vice Chairman, Executive Director and other proper officers are authorized to enter into an amendment agreement to the Administrative Services Agreement dated November 1, 2002 to clarify responsibilities and other matters, in such form as approved by the Solicitor, and further that the proper officers and agents of the Authority are authorized to take all action and execute such documents as are necessary and proper to effectuate the terms of this Resolution.

The next item read was:

- D. Authorization to issue a change order to TPR, LLC in a not to exceed amount of \$36,000, to be billed on hourly rates, based on actual hours, for general owner's representation services.

Mr. Doug Straley explained that TPR is Tom Ryser. Tom is a registered professional engineer in Pennsylvania and has over 20 years of experience working in the engineering and construction field. Tom's history and experience with Authority projects and the Authority's facilities is significant, and his experience and expertise with respect to infrastructure and transportation projects is useful. In the past year, he has been working on the Gold 1 Garage that recently opened for the Authority.

This requested extension will keep his billing rate unchanged at \$80 per hour. He is only paid for hours worked, and is paid on a monthly basis. It is estimated that this amount will cover at least 12 months of service.

The majority of this change order will be billed to the respective projects. Those include closeout of the Gold 1 Garage and the construction contracts, handling any warranty issues, and evaluating and project managing any potential solar installation that may be added or additional traffic topping that may be added in the future. In addition, Tom also contributes to Option Area development oversight during construction, utility coordination, and general adherence to approved drawings and agreements.

Other miscellaneous projects include parking lot capital projects that Tom may assist on, or coordination with the Rapid Flow Technologies Surtrac modeling that the Board previously approved.

Tom has extensive knowledge with PennDOT and PWSA, Alcosan, DEP and FHWA and staff is recommending approval.

Mr. Lederman asked if any Board Members had any questions. Hearing none, he asked for a motion to approve.

The motion to approve was made, seconded and the following resolution was passed:

**RESOLUTION NO. 20 (2017)**

RESOLVED by the Stadium Authority of the City of Pittsburgh that its Executive Director and other proper officers are authorized to issue a change order to TPC, LLC in an amount not-to-exceed \$36,000 to be billed on hourly rates, based on actual hours, for general owner's representation services; and further that the proper officers and agents are authorized and directed to take all action and execute such documents as are related and proper to effectuate the terms of this Resolution.

The final item read was:

**4. Public Participation**

Mr. Lederman asked if there were any comments from the public.

Mr. Jay Anderko suggested renaming the Gold 1 Garage parking facility to something like the "Myron Cope Garage." Mr. Lederman let Mr. Anderko know that the actions approved at today's meeting do not foreclose any potential change of name in the future.

Mr. Lederman asked for a motion to adjourn. The motion was seconded and unanimously carried.

The meeting was adjourned at 3:20 P.M.