

**THE STADIUM AUTHORITY OF THE CITY OF PITTSBURGH
BOARD MEETING
TUESDAY, NOVEMBER 24, 2015
2:10 P.M. E.S.T.**

A general meeting of the Board of Directors of the Stadium Authority of the City of Pittsburgh was held upon proper notice on November 24, 2015 in Room 333 of the David L. Lawrence Convention Center. Board members in attendance: Stanley Lederman, Chairperson; James Malanos, Vice-Chairman; Jay Anderko, Secretary; Michael Danovitz; and Reverend Brenda Gregg, Treasurer and Assistant Secretary, as well as Authority staff members: Mary Conturo, Douglas Straley, Rifat Qureshi, Rosanne Casciato, Rosemary Carroll, Taylor Blice, Theresa Bissell, Michael Beasley, Christina Lynch, Allison Botti, and intern Alaziah Lewis; Clarence Curry of CFC-3; Tom Ryser of TPR, LLC; Also in attendance: Diane Wohlfarth, Solicitor; Mark Hart of PSSI, LLC; Jason Wrona of Buchanan Ingersoll & Rooney; Tom Fontaine of the Pittsburgh Tribune-Review; Mark Belko of the Pittsburgh Post-Gazette; and Frederick Winkler, architect.

Mr. Lederman called the meeting to order at 2:10 P.M. and requested that everyone rise for the Pledge of Allegiance. Ms. Wohlfarth proceeded with a roll call of the Board Members. All members were present.

The following agenda items were discussed:

1. Public Participation

Mr. Lederman asked if any members of the public would like to speak. Seeing none, he moved to the next item on the agenda.

2. Approval of the Minutes from the meeting of October 8, 2015.

A motion to approve was made, seconded and carried. The Minutes were accepted.

3. New Business.

The first item read was:

- A. Authorization to provide an Additional Parking Notice to North Shore Developers – 2013, L.P., for 600 additional spaces at Lot 1.

Ms. Rosemary Carroll explained that the development of the North Shore is governed by an Option Agreement between the Authority and North Shore Developer-2013 L.P., a joint venture of the Steelers and Pirates. Continental Real Estate is the master developer for the Optionee.

After reviewing parking demand and addressing cost and feasibility, and attending numerous meetings between representatives of the Authority and the Optionee, the Authority has determined that it will construct a parking garage at Lot 1. The garage is to provide at least 600 net new spaces. It is estimated that the construction cost of the garage will be approximately \$13 million. It is also estimated that construction will begin in spring of 2016.

Mr. Lederman asked if there were any questions from the Board. Mr. Danovitz confirmed with Ms. Carroll that we surveyed 4 or 5 different options from Walker Consultants, and Ms. Carroll confirmed. Mr. Danovitz responded asking if this option was the least expensive. Ms. Mary Conturo responded that Walker Consultants, on our behalf, looked at various locations on the North Shore. The option that was slightly less expensive was adding onto the West General Robinson Street Garage. However, among other reasons, the recommendation that is being made is that Lot 1 is a better location for the next garage.

Mr. Lederman asked for a motion to approve and he asked if any of the Board Members were opposed, followed by a roll call vote. 4 Board Members approved and 1 was opposed to approving the authorization. Mr. Danovitz explained he was opposed because this was not the least costly option and encouraged the Authority to continue the review of this.

The motion was passed:

RESOLUTION NO. 17 (2015)

RESOLVED by the Board of the Stadium Authority of the City of Pittsburgh that its Executive Director and other proper officers are authorized to provide an Additional Parking Notice to North Shore Developers – 2013, L.P., for 600 additional spaces at Lot 1; and further that the proper officers and agents of the Authority are authorized and directed to take all action and execute such documents as are related and proper to effectuate the terms of this Resolution.

The next item read was:

- B. Authorization to extend the expiration date of the Option Period for takedown of the next North Shore development parcel until December 1, 2016.**

Ms. Carroll explained that by previous actions, the Board has extended the expiration date of the Option Period for takedown of the next North Shore development parcel, called the First Follow-On Parcel, until November 30, 2015. This action authorizes the extension until December 1, 2016.

Mr. Lederman asked if there were any questions from the Board. Hearing none, a motion to approve was made, seconded and carried:

RESOLUTION NO. 18 (2015)

RESOLVED by the Board of the Stadium Authority of the City of Pittsburgh that its Executive Director and other proper officers are authorized to extend the expiration date of the Option Period for takedown of the next North Shore development parcel, known as the First Follow-On Parcel, until December 1, 2016; and further that the proper officers and agents of the Authority are authorized and directed to take all action and execute such documents as are related and proper to effectuate the terms of this Resolution.

The final item read was:

4. Public Participation

Mr. Lederman asked if there were any comments from the Board. Hearing none, Mr. Lederman asked if there were any comments from the public. Hearing none, he asked for a motion to adjourn. The motion was seconded and unanimously carried.

The meeting was adjourned at 2:17 P.M.