

**STADIUM AUTHORITY OPERATING**

	ACTUAL April 1, 2012 - March 31, 2013	ACTUAL April 1, 2013 - March 31, 2014	ACTUAL April 1, 2014 - March 31, 2015	BUDGET April 1, 2015 - March 31, 2016
<b>Unrestricted</b>				
<b>Revenues</b>				
Interest income	\$3,201	\$2,706	\$3,444	\$4,164
Other	\$1,277	\$0	\$0	\$1,000
<b>Total Revenues Unrestricted</b>	<b>\$4,478</b>	<b>\$2,706</b>	<b>\$3,444</b>	<b>\$5,164</b>
<b>Expenses</b>				
Salary	\$47,566	\$47,566	\$47,566	\$47,566
Professional fees (legal, audit, admin support)	\$25,912	\$107,198	\$132,606	\$2,140,000
Insurance	\$22,767	\$23,266	\$6,220	\$10,000
Bank fees/Other	\$2,181	\$3,374	\$2,127	\$2,600
<b>Total Expenses Unrestricted</b>	<b>\$98,426</b>	<b>\$181,404</b>	<b>\$188,519</b>	<b>\$2,200,166</b>
<b>Sub total Gain (Loss) Unrestricted</b>	<b>(\$93,948)</b>	<b>(\$178,698)</b>	<b>(\$185,075)</b>	<b>(\$2,195,002)</b>
<b>Restricted</b>				
<b>Revenues</b>				
Parking lot revenues:				
(Lot 1 and Lots 7A - 7J)	\$864,609	\$1,219,701	\$1,273,858	\$1,221,456
(Lot 2 thru 5)	\$593,573	\$491,331	\$461,637	\$410,034
Land sale proceeds	\$0	\$1,100,000	\$0	\$0
<b>Total Revenues Restricted</b>	<b>\$1,458,182</b>	<b>\$2,811,032</b>	<b>\$1,735,495</b>	<b>\$1,631,490</b>
<b>Expenses</b>				
PennDOT lease	\$70,080	\$70,080	\$70,080	\$70,080
<sup>1</sup> Non-routine maintenance expense	\$55,048	\$20,376	\$0	\$0
NSG debt service subsidy	\$794,529	\$1,149,621	\$1,203,778	\$1,151,376
WGRSG debt service subsidy (Lots 2-5)	\$593,573	\$491,331	\$461,637	\$410,034
Prepayment of/restricted for PNC/Dollar Loan/Land Sale	\$50,000	\$1,100,000	\$0	\$0
<b>Total Expenses Restricted</b>	<b>\$1,563,230</b>	<b>\$2,831,408</b>	<b>\$1,735,495</b>	<b>\$1,631,490</b>
<b>Sub total Gain (Loss) Restricted</b>	<b>(\$105,048)</b>	<b>(\$20,376)</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Gain (Loss)</b>	<b>(\$198,996)</b>	<b>(\$199,074)</b>	<b>(\$185,075)</b>	<b>(\$2,195,002)</b>
Restricted revenue non-routine maint.	\$55,048	\$20,376	\$0	\$1,900,000
Cash on hand	\$143,948	\$178,698	\$185,075	\$295,002
<b>Net (Loss) Income</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

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Prior to March 31, 2011, the Lease Agreement between the Authority and Alco Parking Corp. provided for a "Fixed Rent" payment and a deposit to a nonroutine maintenance fund. Beginning April 1, 2011 the lease payment became a "Residual Rent" payment with no deposit to the nonroutine maintenance account. The balance in this account was depleted in Fiscal Year 2014 at which time nonroutine maintenance projects were/will be funded through operating revenues.

NOTE: This does not include any West General Robinson Street Garage revenues, expenses or debt. Net Income from the garage is pledged to the debt that financed the garage. This does include Lots 1 through 7J revenues used to subsidize NSG/WGRSG debt.

## W. GENERAL ROBINSON STREET GARAGE OPERATING

	ACTUAL April 1, 2012 - March 31, 2013	ACTUAL April 1, 2013 - March 31, 2014	ACTUAL April 1, 2014 - March 31, 2015	BUDGET April 1, 2015 - March 31, 2016
<b>OPERATING REVENUE:</b>				
Lease Revenue	\$755,439	\$895,840	\$900,168	\$1,009,080
Transient Revenue	\$338,785	\$420,066	\$542,539	\$446,650
AGH Revenue	\$947,189	\$975,000	\$1,057,500	\$1,125,000
Pirate Reserved Revenue	\$25,784	\$114,983	\$150,814	\$157,940
Pirate Revenue	\$711,117	\$876,538	\$967,897	\$1,001,625
Pirate Leases	\$31,742	(\$331)	\$0	\$0
Steeler Reserved Revenue	\$337,950	\$331,400	\$311,440	\$306,250
Steeler Revenue	\$163,335	\$184,408	\$219,460	\$172,200
Panther Reserved/Gameday Revenue	\$153,423	\$139,965	\$177,405	\$168,000
Other Revenue	\$76,408	\$119,356	\$103,180	\$138,500
Vending Machine	\$1,410	\$3,886	\$3,844	\$3,600
Res Rent	\$980	\$4,620	\$10,080	\$6,000
Revenue Adjustments	\$105	\$284	\$111	\$0
Refund	(\$317)	(\$35)	(\$552)	\$0
<b>GROSS OPERATING INC.</b>	<b>\$3,543,350</b>	<b>\$4,065,980</b>	<b>\$4,443,886</b>	<b>\$4,534,845</b>
<b>LESS: PGH. PKG. TAX</b>	<b>(\$963,109)</b>	<b>(\$1,105,362)</b>	<b>(\$1,207,718)</b>	<b>(\$1,234,170)</b>
<b>ADJUSTED GROSS REC.</b>	<b>\$2,580,241</b>	<b>\$2,960,618</b>	<b>\$3,236,168</b>	<b>\$3,300,675</b>
<b>OPERATING EXPENSES:</b>				
Wages	\$100,950	\$126,997	\$133,912	\$139,237
Pension	\$2,645	\$5,701	\$6,298	\$6,962
Insurance - group	\$16,098	\$31,057	\$37,241	\$34,212
Payroll Taxes	\$10,389	\$12,172	\$13,085	\$16,414
<b>Total Salaries &amp; Benefits</b>	<b>\$130,082</b>	<b>\$175,927</b>	<b>\$190,536</b>	<b>\$196,825</b>
LRT Contribution	\$36,666	\$41,250	\$42,501	\$51,250
Garage Supplies	\$19,250	\$26,211	\$19,463	\$25,156
Insurance	\$15,399	\$17,934	\$16,964	\$50,355
Licenses	\$1,040	\$887	\$3,095	\$2,067
Maint. - Routine	\$126,476	\$133,552	\$109,399	\$110,438
Office	\$35,271	\$39,547	\$41,912	\$41,677
Police	\$58,276	\$64,843	\$79,759	\$73,191
Security	\$108,833	\$112,714	\$111,919	\$113,575
Tickets	\$14,401	\$15,898	\$21,956	\$21,561
Uniforms	\$473	\$583	\$505	\$511
Utilities Paid by SEA	\$117,722	\$112,548	\$56,102	\$64,784
Uninsured Loss	\$0	\$1,000	\$1,900	\$0
<b>TOTAL OPERATING EXP.</b>	<b>\$663,891</b>	<b>\$742,894</b>	<b>\$696,011</b>	<b>\$751,391</b>
<b>OPERATING INCOME</b>	<b>\$1,916,350</b>	<b>\$2,217,724</b>	<b>\$2,540,157</b>	<b>\$2,549,284</b>
<b>MANAGEMENT FEE</b>	<b>(\$24,000)</b>	<b>(\$24,000)</b>	<b>(\$24,000)</b>	<b>(\$24,000)</b>
<b>NET INCOME FROM GARAGE/REPORTED BY ALCO</b>	<b>\$1,892,350</b>	<b>\$2,193,724</b>	<b>\$2,516,157</b>	<b>\$2,525,284</b>
Maint. - Special Projects	(\$15,300)	(\$649,273)	(\$181,133)	(\$947,500)
Other Expense	(\$12,786)	(\$38,932)	(\$68,810)	(\$42,000)
Other Income	\$54,024	\$78,746	\$183,501	\$77,700
Interest Earned	\$2,826	\$1,929	\$1,122	\$1,560
Over/Short	(\$22)	\$0	\$0	\$0
<b>NET INCOME FROM GARAGE/ AFTER SEA EXPENSES</b>	<b>\$1,921,093</b>	<b>\$1,586,194</b>	<b>\$2,450,837</b>	<b>\$1,615,044</b>
<b>Debt Service Payment</b>				
Insurance	(\$33,396)	(\$35,510)	(\$33,174)	(\$33,474)
IDP	(\$83,378)	(\$83,378)	(\$83,378)	(\$83,378)
PNC/Dollar Loan	(\$1,319,959)	(\$1,316,142)	(\$1,312,086)	(\$1,396,658)
<b>Net Surplus/Deficit after Debt Service</b>	<b>\$484,360</b>	<b>\$151,164</b>	<b>\$1,022,199</b>	<b>\$101,534</b>
<b>Additional revenue pledged to WGRSG Debt Service</b>				
<b>(Lots 2-5)</b>	<b>\$593,573</b>	<b>\$491,332</b>	<b>\$491,330</b>	<b>\$491,330</b>

Projects may have been authorized and/or certain work undertaken in other fiscal years. The above amounts reflect cash expended in each fiscal year shown.

## LOT 1 - 5 OPERATING

	ACTUAL April 1, 2012 - March 31, 2013	ACTUAL April 1, 2013 - March 31, 2014	ACTUAL April 1, 2014 - March 31, 2015	BUDGET April 1, 2014 - March 31, 2016
<b><u>OPERATING REVENUE:</u></b>				
Lease Revenue	\$918,949	\$1,069,139	\$1,039,478	\$1,066,080
Transient Revenue	\$1,679,304	\$1,621,188	\$1,748,527	\$1,765,330
Rent Income	\$356,710	\$324,534	\$393,621	\$346,962
Other Revenue	\$317,304	\$431,454	\$454,266	\$340,549
<b>GROSS OPERATING INC.</b>	<b>\$3,272,267</b>	<b>\$3,446,315</b>	<b>\$3,635,892</b>	<b>\$3,518,921</b>
<b>LESS: PGH. PKG. TAX</b>	<b>(\$791,600)</b>	<b>(\$848,471)</b>	<b>(\$879,228)</b>	<b>(\$865,087)</b>
<b>ADJUSTED GROSS REC.</b>	<b>\$2,480,667</b>	<b>\$2,597,844</b>	<b>\$2,756,664</b>	<b>\$2,653,834</b>
<b><u>EXPENSES:</u></b>				
Wages	\$211,235	\$182,646	\$185,514	\$203,977
Pension	\$9,707	\$8,908	\$9,961	\$10,199
Insurance - group	\$38,407	\$30,537	\$36,065	\$33,208
Payroll Taxes	\$21,840	\$17,717	\$17,844	\$22,969
<b>Total Salaries &amp; Benefits</b>	<b>\$281,189</b>	<b>\$239,808</b>	<b>\$249,384</b>	<b>\$270,352</b>
Bus	\$0	\$0	\$0	\$0
Bank Fees	\$0	\$10,033	\$48,585	\$21,998
Garage Supplies	\$5,030	\$7,123	\$10,822	\$8,125
Free Zone Contribution	\$33,528	\$34,576	\$35,584	\$36,409
Insurance	\$20,278	\$19,614	\$23,123	\$20,589
Licenses	\$379	\$391	\$351	\$428
Maint. - Routine	\$88,219	\$167,352	\$159,791	\$135,082
Management Fees	\$15,122	\$17,136	\$15,481	\$14,719
Office	\$17,509	\$18,775	\$19,490	\$16,079
Police	\$2,341	\$16,356	\$22,291	\$17,388
Professional Services	\$16,600	\$10,912	\$14,147	\$11,151
Rent	\$6,104	\$7,082	\$7,655	\$5,973
Security	\$61,839	\$23,057	\$34,567	\$34,479
Telephone	\$4,758	\$2,736	\$4,405	\$0
Uniforms	\$1,061	\$833	\$732	\$848
Utilities	\$11,963	\$15,671	\$15,624	\$19,133
<b>TOTAL OPERATING EXP.</b>	<b>\$565,920</b>	<b>\$591,455</b>	<b>\$663,051</b>	<b>\$612,752</b>
<b>OPERATING INCOME</b>	<b>\$1,914,744</b>	<b>\$2,006,392</b>	<b>\$2,093,613</b>	<b>\$2,041,082</b>
<b>CAP MAINTENANCE/SPECIAL PROJ</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL NET INCOME FROM LOTS AFTER CAPITAL EXPENSES</b>	<b>\$1,914,744</b>	<b>\$2,006,392</b>	<b>\$2,093,613</b>	<b>\$2,041,082</b>
<b>NET INCOME EARNED BY ALCO</b>	<b>\$748,900</b>	<b>\$766,969</b>	<b>\$801,991</b>	<b>\$734,434</b>
<b>NET INCOME EARNED BY STADIUM AUTHORITY</b>	<b>\$1,165,844</b>	<b>\$1,239,424</b>	<b>\$1,228,812</b>	<b>\$1,138,592</b>
<b>TOTAL NET INCOME FROM LOTS AFTER CAPITAL EXPENSES</b>	<b>\$1,914,744</b>	<b>\$2,006,392</b>	<b>\$2,030,803</b>	<b>\$1,873,027</b>

Projects may have been authorized and/or certain work undertaken in other fiscal years. The above amounts reflect cash expended in each fiscal year shown.

## LOT 7A - 7J OPERATING

	ACTUAL April 1, 2012 - March 31, 2013	ACTUAL April 1, 2013 - March 31, 2014	ACTUAL April 1, 2014 - March 31, 2015	BUDGET April 1, 2015 - March 31, 2016
<b>OPERATING REVENUE:</b>				
Lease Revenue	\$191,833	\$214,443	\$336,824	\$460,500
Transient Revenue	\$970	\$2,453	\$12,125	\$0
Pirate Revenue	\$417,937	\$638,448	\$499,941	\$592,907
Steeler Reserved Revenue	\$0	\$220,815	\$211,625	\$210,710
Steeler Revenue	\$289,056	\$70,870	\$76,725	\$21,210
Panther Revenue	\$75,505	\$84,095	\$78,240	\$93,480
Rental Income	\$564,994	\$576,658	\$654,476	\$614,731
Other Revenue	\$43,554	\$59,305	\$74,574	\$82,070
<b>GROSS OPERATING INC.</b>	<b>\$1,583,849</b>	<b>\$1,867,087</b>	<b>\$1,944,530</b>	<b>\$2,075,608</b>
<b>LESS: PGH. PKG. TAX</b>	<b>(\$277,873)</b>	<b>(\$351,929)</b>	<b>(\$352,702)</b>	<b>(\$398,425)</b>
<b>ADJUSTED GROSS REC.</b>	<b>\$1,305,976</b>	<b>\$1,515,158</b>	<b>\$1,591,828</b>	<b>\$1,677,183</b>
<b>OPERATING EXPENSES:</b>				
Wages	\$134,127	\$147,008	\$149,185	\$161,089
Pension	\$6,593	\$7,129	\$6,876	\$8,054
Insurance - group	\$16,693	\$15,875	\$18,621	\$17,789
Payroll Taxes	\$12,468	\$13,676	\$14,452	\$17,216
Total Salaries & Benefits	\$169,881	\$183,688	\$189,134	\$204,149
Bank Fees	\$0	\$7,827	\$7,248	\$7,847
Garage Supplies	\$1,827	\$3,698	\$3,447	\$2,461
Free Fare Zone	\$0	\$0	\$1,209	\$0
Insurance	\$10,676	\$11,440	\$9,919	\$11,172
Licenses	\$1,297	\$1,334	\$4,922	\$1,375
Maint. - Routine	\$99,691	\$119,015	\$132,932	\$121,743
Office	\$16,466	\$7,661	\$17,927	\$8,039
Police	\$14,607	\$30,797	\$27,983	\$29,646
Professional Services	\$7,282	\$6,361	\$7,892	\$6,357
Rent	\$3,214	\$3,407	\$3,906	\$3,405
Security	\$44,136	\$77,865	\$86,654	\$87,586
Telephone	\$0	\$0	\$2,343	\$2,834
Tickets	\$8,132	\$8,780	\$10,352	\$11,784
Uniforms	\$406	\$510	\$620	\$550
Uninsured Loss	\$11,794	\$0	(\$195)	\$0
Utilities	\$4,142	\$5,589	\$6,360	\$5,965
<b>TOTAL OPERATING EXP.</b>	<b>\$393,551</b>	<b>\$467,972</b>	<b>\$512,653</b>	<b>\$504,913</b>
<b>OPERATING INCOME</b>	<b>\$912,425</b>	<b>\$1,047,186</b>	<b>\$1,079,175</b>	<b>\$1,172,270</b>
<b>CAPITAL MAINTENANCE/SPECIAL PROJ</b>	<b>(\$327,750)</b>	<b>(\$103,983)</b>	<b>(\$76,900)</b>	<b>(\$201,665)</b>
<b>TOTAL NET INCOME FROM LOTS AFTER CAPITAL EXPENSES</b>	<b>\$584,675</b>	<b>\$943,203</b>	<b>\$1,002,275</b>	<b>\$970,605</b>
<b>NET INCOME EARNED BY ALCO</b>	<b>\$292,338</b>	<b>\$471,602</b>	<b>\$501,138</b>	<b>\$485,302</b>
<b>NET INCOME EARNED BY STADIUM AUTHORITY</b>	<b>\$292,338</b>	<b>\$471,602</b>	<b>\$501,138</b>	<b>\$485,302</b>
<b>TOTAL NET INCOME FROM LOTS AFTER CAPITAL EXPENSES</b>	<b>\$584,675</b>	<b>\$943,203</b>	<b>\$1,002,275</b>	<b>\$970,605</b>

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