

STADIUM AUTHORITY OF THE CITY OF PITTSBURGH
BOARD MEETING
TUESDAY, FEBRUARY 26, 2019
9:37 A.M. E.S.T.

A general meeting of the Board of Directors of the Stadium Authority of the City of Pittsburgh was held upon proper notice on February 26, 2019 in the Executive Board Room of the David L. Lawrence Convention Center. Board members in attendance: Stanley Lederman, Chairperson; James Malanos, Vice-Chairman; Reverend Brenda Gregg, Treasurer and Assistant Secretary; Keith Reed, Member and Steve Steingart, Member; as well as Authority staff members: Mary Conturo, Doug Straley, Rifat Qureshi, Rhea Thomas, Bill Williams, Rachel Cohen and Maggie Pike. Also in attendance: Diane Wohlfarth, Solicitor and Frederick Winkler, architect.

Mr. Lederman called the meeting to order at 9:37 A.M. and requested that everyone rise for the Pledge of Allegiance. Thereafter, Ms. Wohlfarth proceeded with a roll call of the Board Members, and confirmed that a quorum was present.

The following agenda items were discussed:

1. Public Participation

Mr. Lederman asked if any members of the public would like to speak. Seeing none, Mr. Lederman moved to the next item on the agenda.

2. Approval of the Minutes from the meeting of December 14, 2018.

A motion to approve was made, seconded and carried. The Minutes were accepted. Mr. Lederman continued on to the next item on the agenda.

3. Election of Officers

Mr. Lederman opened the floor for nominations. Mr. Reed proposed to make a nomination for a slate of officers. Mr. Reed made the following nominations: Mr. Lederman as chairman of the Authority, Mr. Malanos as the vice-chairman, Mr. Steingart as the secretary, Reverend Gregg as treasurer and assistant secretary, and Ms. Conturo as the second assistant secretary. Mr. Lederman asked if there were any other nominations. Hearing none, he closed the nominations. Mr. Lederman asked for a motion to elect by acclamation. A motion to elect all nominated officers was seconded and carried.

4. New Business

The first item read was:

A. Authorization to extend the date of expiration of the Option Period for takedown of the Second Follow-On Parcel at the North Shore Option Area until August 30, 2019.

Mr. Rifat Qureshi explained that the First Follow-On Parcel, the site of the SAP Building and the former Lot 3 parking lot, is under construction.

Ms. Conturo added that construction of the SAP Building is expected to be completed in the spring of this year. It is a seven-story office building.

Mr. Qureshi explained that there are currently ongoing discussions surrounding the next development takedown, which is the Second Follow-On Parcel. The Second Follow-On Parcel is approximately half of Lot 4. The Phase 3 Property includes the other half of Lot 4, Lot 5, and a portion of Lot 2.

Ms. Conturo explained that the option parcels were divided this way because as the Authority moved through the development of the Option Area, the Authority decided it was important to finish projects on both sides of North Shore Drive to create a finished boulevard along North Shore Drive. The Second Follow-On Parcel is the last piece along North Shore Drive. It was intended that after that, development would move to the northern parcels of the option area.

Mr. Qureshi explained that the teams have requested a six-month extension to allow for discussions to continue.

Mr. Lederman asked if this is the last major development in the Option Area.

Mr. Qureshi confirmed it would be the last major development in the Option Area.

Mr. Lederman asked if Ms. Conturo, as Executive Director, recommends that the Authority give the teams the six-month extension.

Ms. Conturo confirmed that she recommends the six-month extension. She explained that the Authority has been working with the teams and looking at the bigger picture, and the Authority thinks it would be of benefit to the whole North Shore development to spend more time to work through this.

Mr. Lederman asked if any Board Members had any questions. Hearing none, he asked for a motion to approve.

The motion to approve was made, seconded and the following resolution was passed:

RESOLUTION NO. 1 (2019)

RESOLVED by the Board of the Stadium Authority of the City of Pittsburgh that its Executive Director and other proper officers are authorized to extend the date of expiration of the Option Period for takedown of the Second Follow-On Parcel at the North Shore Option Area until August 30, 2019; and further that the proper officers and agents of the Authority are authorized and directed to take all action and execute such documents as are related and proper to effectuate the terms of this resolution.

Mr. Lederman asked if there were any comments from the public. Hearing none, Mr. Lederman asked for a motion to adjourn. The motion was seconded and unanimously carried.

The meeting was adjourned at 9:44 A.M.